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3 1 (Official Form 1) (1/08)							
United States Bankr	Voluntary Petition						
Name of Debtor (if individual, enter Last, First, Middle): SWC Services, LLC		Name of Joint Debtor (Spouse) (Last, First, Middle):					
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):					
Last four digits of Soc. Sec. or Indvidual-Taxpayer I.D. (I (if more than one, state all): 76-0774039	Last four digits of Soc. Sec. or Indvidual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):						
76-0774039 Street Address of Debtor (No. and Street, City, and State)	Street Address of Joint Debtor (No. and Street, City, and State):						
1033 Skokie Boulevard, Suite 620							
Northbrook, Illinois 60062	ZIP CODE						
County of Residence or of the Principal Place of Business COOK	County of Residence or of the Principal Place of Business:						
Mailing Address of Debtor (if different from street address Same as street address	Mailing Address of Joint Debtor (if different from street address):						
	ZIP CODE 60062	ZIP CODE					
Location of Principal Assets of Business Debtor (if differ Same as street address	rent from street address above):					CODE 60062	
Type of Debtor	Nature of Busines	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.)					
(Form of Organization) (Check one box.) ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☐ Corporation (includes LLC and LLP) ☐ Partnership	(Form of Organization) (Check one box.) dividual (includes Joint Debtors) Exhibit D on page 2 of this form. reporation (includes LLC and LLP) repression (Check one box.) Health Care Business Single Asset Real Estat 11 U.S.C. § 101(51B) Railroad Stockbroker		Chapter 7				
Other (If debtor is not one of the above entities, check this box and state type of entity below.)	☐ Commodity Broker ☐ Clearing Bank ☑ Other	Nature of Debts (Check one box.)					
·	Tax-Exempt Enti (Check box, if applica Debtor is a tax-exempt o under Title 26 of the Un Code (the Internal Rever	rganization ited States	Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."				
Filing Fee (Check one box	Check one box: Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).						
		☐ Debtor	is a small business de				
Filing Fee to be paid in installments (applicable to signed application for the court's consideration ce	individuals only). Must attach	☐ Debtor	is not a small busines	s debtor as d	lefined in 11 U	.S.C. § 101(31D).	
unable to pay fee except in installments. Rule 100	Check if: ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000.						
Filing Fee waiver requested (applicable to chapter attach signed application for the court's considera	Check all applicable boxes: A plan is being filed with this petition. Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).						
Statistical/Administrative Information		or crec	nors, in accordance v			THIS SPACE IS FOR COURT USE ONLY	
Debtor estimates that funds will be available for distribution to unsecured creditors. Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.							
Estimated Number of Creditors							
1-49 50-99 100-199 200-999	1.000- 5,001-	10,001-	25,001- 50,00 50,000 100,0		Over 100,000		
Estimated Assets	\$1,000,001 \$10,000,001 to \$10 to \$50	\$50,000,001 to \$100),000,001 billion	More than \$1 billion		
Estimated Liabilities	\$1,000,001 \$10,000,001 to \$10 to \$50	\$50,000,001 to \$100		0,000,001 1 billion	More than \$1 billion		

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3 1 (Official Form 1) (1/08)			Page 2			
Voluntary Petition	- 1	Name of Debtor(s): SWC Services, LLC				
(This page must be completed and filed in every cas All Prior Bankr	e.) uptcy Cases Filed Within Last 8 Ye	ears (If more than two, attach additional sheet.)	D-t- Filed:			
Location		Case Number:	Date Filed:			
Where Filed: Location		Case Number:	Date Filed:			
	d by any Snausa Partner or Affili	ate of this Debtor (If more than one, attach add	litional sheet.)			
Where Filed: Pending Bankruptcy Case Filed by any Spouse, Partner, or Affil Name of Debtor:		Case Number:	Date Filed:			
See attached addendum		Relationship:	Judge:			
District:		Exhibit B				
(To be completed if debtor is required to file per 10Q) with the Securities and Exchange Commissi of the Securities Exchange Act of 1934 and is required.	on pursuant to Section 13 of 13(d)	(To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).				
Exhibit A is attached and made a part of this	petition.	X Signature of Attorney for Debtor(s)	(Date)			
		Signature of Attorney for Debtor(s)	Daw)			
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?						
The second secon						
	•					
₩ No.			and the second s			
Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.						
Information Regarding the Debtor - Venue (Check any applicable box.) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. □ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.						
Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.						
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.)						
Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)						
(Name of landlord that obtained judgment)						
		(Address of landlord)				
entire monetary default that	Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and					
Debtor has included with t filing of the petition.	Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.					
☐ Debtor certifies that he/she	Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).					

D.1 (O.07 ' I.F.,) 1 (1 (0.0)	Page 3				
B 1 (Official Form) 1 (1/08) Voluntary Petition	Name of Debtor(s):				
(This page must be completed and filed in every case.)	SWC Services, LLC				
Signa	tures Signature of a Foreign Representative				
Signature(s) of Debtor(s) (Individual/Joint)					
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such	I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.)				
chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).	☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached. ☐ Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the				
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.				
X Signature of Debtor	X (Signature of Foreign Representative)				
X Signature of Joint Debtor	(Printed Name of Foreign Representative)				
Telephone Number (if not represented by attorney)	Date				
Date Signature of Attorney*	Signature of Non-Attorney Bankruptcy Petition Preparer				
•	L. I. I am a bankruptcy petition preparer as				
x /s/ Jeff J. Marwil Jeff J. Marwil (IL #6194054)	defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and nave provided the debtor with a copy of this document and the notices and information provided the debtor with a copy of this document and the notices and information provided the debtor with a copy of this document and the notices and information provided the debtor with a copy of this document for compensation and nave provided the debtor with a copy of this document for compensation and nave provided the debtor with a copy of this document for compensation and nave provided the debtor with a copy of this document and the notices and information provided the debtor with a copy of this document and the notices and information provided the debtor with a copy of this document and the notices and information provided the debtor with a copy of this document and the notices and information provided the debtor with a copy of this document and the notices and information provided the debtor with a copy of this document and the notices and information provided the debtor with a copy of this document and the notices and information provided the debtor with a copy of this document and the notices and information provided the debtor with a copy of this document and the notices are considered to the copy of the national debtor with a copy of the national debt				
Winston & Strawn LLP	guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor				
35 West Wacker Drive, Chicago, IL 60601 Telephone: (312) 558-5600 Facsimile: (312) 558-5700	notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.				
Counsel for Colossus Capital Management, LP	Printed Name and title, if any, of Bankruptcy Petition Preparer				
Authorized Representative of Debtor 10/20/2008	Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or				
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)				
Ot (SP. L. (Companyling Maytropythin)	Address				
Signature of Debtor (Corporation/Partnership)					
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.					
The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Date Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.				
X SWC Services, LLC By: Colossus Capital Management, LP, Authorized Representative of Debtor	Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.				
By: Gregory Bell, President 10/20/2008	If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.				
	A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.				

ADDENDUM

The Following Affiliated Entities Have Filed Chapter 7 Petitions:

- 1. SWC Services, LLC, FEIN #76-0774039
- 2. Lien Acquisition, LLC (FEIN Never Obtained)
- 3. AGM, LLC, FEIN #20-1544067
- 4. AGM II, LLC, FEIN #20-1550594
- 5. KD1, LLC, FEIN #26-1184029
- 6. KD2, LLC, FEIN #26-1184097
- 7. KD3, LLC, FEIN #45-0575392
- 8. KD4, LLC, FEIN #45-0575394
- 9. KD5, LLC, FEIN #45-0575401
- 10. KD6, LLC, FEIN #45-0575405
- 11. KD7, LLC, FEIN #45-0575407
- 12. KD8, LLC, FEIN #26-1398381
- 13. RWB Services LLC, FEIN #61-1427216
- 14. Surge Capital II, LLC, FEIN #87-0782077
- 15. Colossus Capital Fund, L.P., FEIN #20-1802685
- 16. Colossus Capital Fund, Ltd. (Cayman Islands Entity)
- 17. Lancelot Investors Fund, L.P., FEIN #36-4467911
- 18. Lancelot Investors Fund II, L.P., FEIN #83-0347634
- 19. Lancelot Investors Fund, Ltd. (Cayman Islands Entity)

CERTIFICATE OF RESOLUTIONS

I, Gregory Bell, a duly authorized officer of Colossus Capital Management, LP, an authorized representative (the "<u>Authorized Representative</u>") of SWC Services, LLC, a Delaware Limited Liability Company (the "<u>Company</u>"), hereby certify that on the 20th day of October, 2008, the Authorized Representative took the following actions and adopted the following resolutions with respect to the Company in accordance with the requirements of the Delaware Limited Liability Company Act, and that these resolutions have not been modified or rescinded and are still in full force and effect as of the current date:

WHEREAS, the Authorized Representative has reviewed and considered materials regarding the assets and liabilities of the Company, the strategic alternatives available to it, and the impact of the foregoing on the Company's businesses; and

WHEREAS, the Authorized Representative has had the opportunity to consult with financial and legal advisors and fully consider each of the strategic alternatives available to the Company; and

WHEREAS, as a result of the fraud perpetrated on the Company, its corporate parent and its other affiliates by the Petters Company, Inc. ("PCI") and its principals and affiliates, in an exercise of business judgment consistent with the Company's fiduciary duties, and in an effort to best position a chapter 7 trustee as an independent fiduciary of the Company to obtain funding for and pursue investigation of PCI and its principals and affiliates;

NOW, THEREFORE, BE IT RESOLVED, that in the judgment of the Authorized Representative, it is desirable and in the best interests of the Company, its creditors, employees, and other interested parties that a petition be filed by such Company seeking relief under the provisions of chapter 7 of title 11 of the United States Code (11 U.S.C. §§ 101 *et seq.*, the "Bankruptcy Code").

BE IT FURTHER RESOLVED, that Gregory Bell and each officer and member of the Company (including Mr. Bell, each such person an "Authorized Person" and together, the "Authorized Persons") is hereby authorized, empowered and directed, in the name and on behalf of the Company, to execute and verify a petition and amendments and documents ancillary thereto under chapter 7 of the Bankruptcy Code (the "Chapter 7 Case") and to cause the same to be filed in the United States Bankruptcy Court for the Northern District of Illinois at such time or in such other jurisdiction as such Authorized Person executing the same shall determine.

RESOLVED, that each Authorized Person, and such other officers or members of the Company as the Authorized Persons shall from time to time designate, and any other employees or agents (including counsel) designated by or directed by any such officers or partners, be, and each hereby is, authorized, empowered and directed, in the name and on behalf of the Company, to execute and file all petitions, schedules, motions, lists, applications, pleadings and other papers, and to take and perform any and all further acts and deeds which he or she deems necessary, proper or desirable in connection with the Chapter 7 Case.

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RESOLVED, that, any and all past actions heretofore taken by Authorized Persons or officers or members of the Company in the name and on behalf of the Company in furtherance of any or all of the preceding resolutions be, and the same hereby are, ratified, confirmed, and approved.

IN WITNESS WHEREOF, I have set my hand this 20th day of October, 2008.

Gregory Bell